

NUSO Vendor Management Policy

NUSO requires all suppliers to adhere strictly to legal, technical, and ethical standards in all operational regions, ensuring compliance with local and international laws.

1. Purpose

The purpose of this Supplier Management Policy is to establish guidelines and procedures for the selection, engagement, oversight, and evaluation of suppliers and third-party service providers to ensure that they meet NUSO's standards for quality, security, compliance, and risk management.

2. Scope

This policy applies to contractors, suppliers, and third-party service providers who engage in business activities on behalf of NUSO.

3. Supplier Selection and Evaluation

- **Supplier Selection:** Suppliers will be selected based on criteria such as their expertise, experience, reputation, financial stability, compliance with regulatory requirements, and alignment with NUSO's values and objectives.
- **Due Diligence:** Prior to engaging a Supplier, due diligence will be conducted to assess their capabilities, performance history, security practices, and financial stability.

4. Contract Management

- **Contract Review:** All Supplier contracts will be reviewed and approved by the appropriate stakeholders, including legal and procurement teams, to ensure compliance with NUSO's standards and requirements.
- **Compliance Monitoring:** Compliance with contractual terms and conditions will be monitored throughout the Supplier relationship to ensure adherence to agreed-upon standards and requirements.



5. Security and Data Protection

- Security and Data Protection: Suppliers will be required to comply with NUSO's security, data protection, and privacy requirements, including the protection of confidential and sensitive information.
- Incident Response: Suppliers must have incident response procedures in place to promptly respond to and mitigate security incidents or breaches.

6. Performance Monitoring and Evaluation

- Regular Reviews: Regular performance reviews and evaluations will be conducted to assess the Supplier's performance, identify areas for improvement, and address any issues or concerns.

7. Relationship Management

- Communication: Open and transparent communication will be maintained with Suppliers to foster positive and collaborative relationships.
- Issue Resolution: Any issues or concerns arising during the Supplier relationship will be addressed promptly and effectively.

8. Policy Acknowledgement

All employees and suppliers involved in Supplier management activities must familiarize themselves with this policy and adhere to its guidelines.